### TONOPAH DAILY BONANZA

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#### W. W. BOOTH, EDITOR AND MANAGER

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Official Paper for County of Nye and Town of Tonopah

#### PREMIUM ON SILVER

If it should happen that by any species of manipulation or hocus pocus the price of silver should be maintained by the British brokers around the present artificial discount such action should stimulate the production of American silver. With the guarantee of the Pittman law that every ounce of American produced and reduced silver should be marketable at \$1.00 per ounce it does not matter what the rest of the world does about its store of white metal. Regardless of the topsy turvy machinations of the men who are eager to accumulate huge stocks of silver for their own enrichment the American miner will receive the price fixed by the Pittman law. There is no evasion or escape for the law is mandatory until such time as the treasury receives back the full amount of 233,000,000 ounces taken out to help the British government win the war. The ludicrous feature of the quotations is that through the blind worship of the fetish of precedent that New York should feel compelled to base its quotation on what open buyers of the metal say they are willing to pay. It is not so long ago that a move. ment was launched with the idea of establishing quotations in New York regardless of what the British buyer had to say or to what extent he protested. The proposition was the natural consequence of the knowledge that this continent was virtually the sole producer of silver and therefore it was contended that the producers of this continent should be the ones to say at what figure they felt disposed to supply the world's requirements. Canada. Mexico and the United States represent the active producers who hold in one form or another three fourths of the visible supply at primary points. According to the false standards of the smelting industry the system of settlements has developed the abuse of paying for ores on the basis of the New York quotation. So long as this question is governed by the depressed price obtaining over the Atlantic and the treasury is open to accept all offerings at approximately 20 per cent over the nominal quotations it is manifest that the producer, whether he he the small miner or prospector should be paid for his ore on the basis of the treasury price rather than the fictitious figure posted by the Metal Exchange. The smelters will realize at least \$1.00 an ounce for all silver consigned to the U.S. mints and there should not be any controversy regarding what is coming to the producer. To clarify the situation and restore confidence in the mining industry the Nevada Mine Operators Association should take steps to ascertain on what basis smelter settlements will be made during the present disruption of the market. According to reliable reports sales of silver were made in New York at \$1.05 on the day when the official quotation was marked up at 84 cents. To suggest that the producer should accept the lower figure is manifestly unjust but the existence of the quasiquotation in face of actual sales at a much larger price must exer- m cise a disquieting influence to militate against sustained pro-

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### THE SOUTHERN GATEWAY.

Recent disclosures regarding the value of the Bullfrog-Goldfield railroad place that gateway in a new light that may stimulate traffic in and out of Southern Nevada on a scale commensurate with the cost of maintaining that avenue of traffic. According to a statement filed with the Interstate Commerce Commission it appears that the amount of money changing hands in the recent transaction by which the L'Estrange committee secured control of the stock was nothing like what the public had been given to understand. When the shippers and citizens of Tonopah and Goldfield were urged to subscribe to the stock in order to save the road from being scrapped the value was represented at \$150,000 in round numbers. The truth appears to be that the amount, excluding tentative commissions was very much less and the whole sum was placed easily within the reach of those who are interested in keeping up competition with the trunk lines entering Southern Nevada from the north. The only bonded indebtedness of the Bullfrog-Goldfield company is \$143,000 bearing a low rate of interest. The entire issue is held by the Clark interests which are not worrying over the payment since a late survey shows that the line connecting Tonopah and Goldfield with Beatty is ample security for the bonds. The threat of the new stockholders to suspend operation is an idle effort to bully the public into compromising in paying a handsome bonus on the amount invested in securing voting control. Under the new law which went into effect on the third of June the Nevada Railroad Commission is divested of all jurisdiction in the premises and any authority for discontinuing the service must come from the federal board through its control of all railroads engaged in interstate commerce.

#### ........ CLEARED FOR ACTION.

To effect economy and efficiency in legislative procedure the Senate has reoranized its committee system. By the adoption of resolution offered by Senator Philander C. Knox, of Pennsylvania. the number of standing committees beginning with the next congress will be reduced from 72 to 32. The membership of the ten major committees will be limited to 15 and the less important committees have been reduced proportionately. Eleven committees on expenditures in the various departments of the Government have been consolidated into a Committee on Expenditures in the Executive Departments which will be composed of seven Senators. The jurisdiction of the present standing committees is not affected by the reorganization plan. As defined by the Knox resolution the principal committees of the Senate are, the Committee on Agriculture and Forestry, the Committee on Appropriations, the Committee on Finance, the Committee on Foreign Relations, the Committee on Interstate Commerce, the Committee on the Judiciary, the Committee on Military Affairs and the Committee on Post Offices and Post Roads.

WHICH GOES OVER GRADE to the soft and yielding condition

A big ruck on which seven per ons were riding went off the grade at Cramper's Bend on the King's Canyon road about 5:30 o'clock Monlay afternoon with the result that we members of the party sustained painful injuries. All were more or less bruised and shaken up, and 60,000 BABY CHICKS that several were not instantly killed appears miraculous.

The members of the party were. akland, California; J. R. Watson, livestock. Ir., of Honolulu, Hawaii; Mrs. W. M. The shipping of baby chicks by ruck at the time of the accident, the work. as psinfully injured on the for- One day recently 60,000 chicks went ontusion above one of his knees.

eneath the truck when it stopped the so to \$6,000 m day 

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of the earth on the mountainside. Two or three of the gentlemen are mining engineers. They are on their (By Associates Press) way to the Congress mines in the Mason Valley country. Mr. Watson is the manager of the Congress mines.-Carson Appeal.

# SHIPPED IN ONE DAY

PETALUMA, Cal. June 9.-The ir and Mrs. William S. Edwards of Petaluma postoffice is swamped with large, announced after the confer-

Dickey of Salina, Kansas, L. B. parcel post has become such a large Borelko and H. H. Kimura, both of part of the day's work that a large Honolulu, and Mr. Bee of Oakland force of girls has been added to the The latter, who was driving the regular force of clerks who handle

ead. Mr. Edwards recived a severe of from the postoffice, and the daily shipment during the freight At least two persons were pinned transportation congestion gverages

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# CHICAGO, June 9.-The New

York delegation discussed the possible course of action in the evnt that Nicholas Murray Butler re leased it after the preliminary ballots. "There was no pronounced drift toward any outside candidate." Senator Wadsworth, delegate at

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